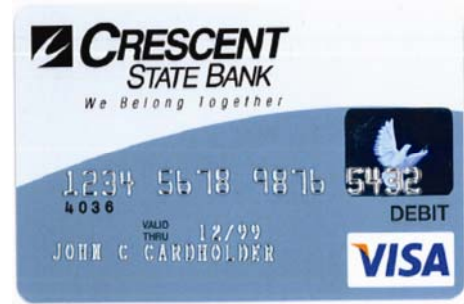


February 9, 2009

Dear Valued Customer;

As part of our ongoing commitment to offer you the highest level of customer service coupled with the latest technology in banking, we are excited to inform you that your new Crescent State Bank VISA Debit Card is on its way! This new card will be accepted anywhere you see the VISA logo as well as at thousands of ATM's to withdraw cash. Use your new Visa debit card to shop online, in a store, or anywhere, and you're protected from unauthorized use of your card or account information. With Visa's Zero Liability policy*, your liability for unauthorized transactions is \$0—you pay nothing! Visa takes online security very seriously so that you can focus on your shopping.



Your new card will be mailed to you on or after February 22, 2009. A separate mailing will contain your new PIN. While this PIN will be system generated; please note that you can change it after March 9, 2009 at any Crescent State Bank ATM or by using our Telephone Account Access at 1-877-4-CRESCE(NT) or 1-877-427-3723.

Please continue using your Crescent State Bank MasterCard Debit Card until March 6, 2009. The new Crescent State Bank VISA debit card will begin working on March 6, 2009 after 3:00 pm and can be activated by following the instructions indicated by the sticker on the card. Please do not try to activate your card before March 6, 2009. Once activated, properly destroy your old card and begin using your new one right away. Your old card will not be recognized by any ATM or merchant after March 6, 2009.

You are responsible for changing ALL automatic payments linked to your Crescent State Bank MasterCard Debit Card.

Please visit www.crescentstatebank.com/systemupgrade/ for further instructions.

Thank you for your business and your patience as we make these improvements. We hope you will enjoy the benefits of your new VISA Debit Card. Please call your local Crescent State Bank office or 919.466.7770 with any questions or concerns.

Sincerely,



John Davis
Direction of Operations
Crescent State Bank

*Covers U.S.-issued cards only. Visa's Zero Liability policy does not apply to commercial card or ATM transactions, or to PIN transactions not processed by Visa. See your Cardholder Agreement for more details. Cardholders should always regularly check their monthly statements for transaction accuracy. Financial institution reasonably determines that the unauthorized transaction was caused by the gross negligence or fraudulent action of the cardholder — which may include your delay for an unreasonable time in reporting unauthorized transactions.